

# WOODLAND SCHOOL DISTRICT 2016-2017 YEAR END FINANCIAL SUMMARY

Presented by:

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Exec Director of Business Services

# Historical Fund Balance Summary

- History of total fund balance at year-end and the percentage of budgeted expenditures

Year Ended	% of Expenditures	Budget	Total Fund Balance
2010	8.8%	\$ 20,203,854.00	\$ 1,772,478.00
2011	11.8%	\$ 20,707,518.00	\$ 2,436,449.00
2012	14.1%	\$ 21,029,248.00	\$ 2,967,227.00
2013	11.8%	\$ 21,251,166.00	\$ 2,515,483.00
2014	11.8%	\$ 23,652,108.00	\$ 2,785,917.00
2015	11.4%	\$ 25,016,430.00	\$ 2,842,390.00
2016	9.5%	\$ 28,233,915.00	\$ 2,676,560.00
2017	9.1%	\$ 30,270,375.00	\$ 2,764,560.00

# Fund Balance/Enrollment

	August 31, 2017	August 31, 2016
Total Ending Fund Balance	\$2,764,569	\$2,676,560
Restricted for Pgm Carryover	\$ 9,906	\$ 54,349
Nonspendable for Prepaid Exp	\$ 233,717	\$ 160,483
Assigned for Building/Dept CO	\$ 156,751	\$ 98,980
Unassigned Fund Balance	\$2,364,569	\$2,362,748
Unreserved FB Increase from 15-16 to 16-17	\$ 1,821	
BUDGETED ENROLLMENT	2,224	2,175
ACTUAL ENROLLMENT	2,277.40	2,223.66
Budgeted Inc/(Dec) in FB	\$ (197,531)	\$ (118,359)
Actual Inc/(Dec) in FB	\$ 88,009	\$ (165,830)

# Unbudgeted Items Directly Affecting Total Fund Balance

Item/Description	
Unbudgeted Legal/Settlement/Survey Fees	(\$ 28,000)
Unbudgeted Costs to Furnish/Convert Elementary Classrooms	(\$ 35,000)
Underbudgeted Certificated and Classified Subs	(\$115,000)
Unbudgeted Classified Staff (WIS/WPS Beh Support, Registrar, FCRC, Truancy Spec, Special Education 1:1 Paras, Bus Drivers)	(\$ 242,000)
Underbudgeted Classified Overtime and Extra Time	(\$152,000)
Additional Transfer to CPF for KWRL Fiber Loop	(\$18,500)
Unbudgeted Maintenance/Utilities	(\$81,000)
Daycare Expenditures Greater than Budgeted	(\$ 22,000)
Daycare Revenues Greater than Budgeted	\$ 60,000
Benefits Budgeted for Capacity	\$120,000
Pcard Rebate/Administrative Match Greater than Budgeted	\$ 45,000
53.4 Students Over Budget (not including Running Start)	\$330,000
30 Special Ed Students Over Budget (\$172,000)/Safety Net Greater than Budget (\$56,000)	\$220,000
Total	\$ 89,500

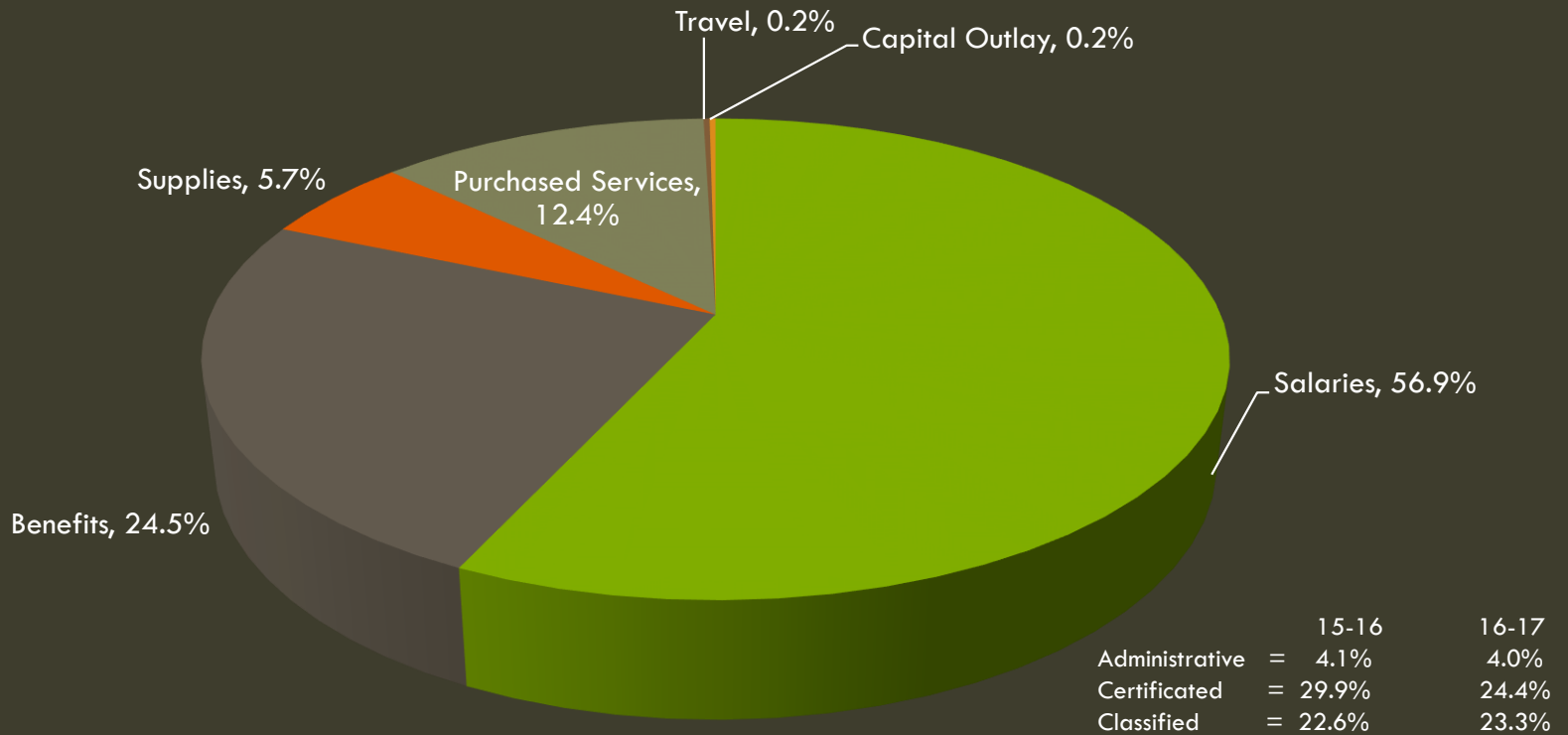
# Levy Dollars

<b>Expenditure Type</b>	<b>Levy Dollars 2016-2017</b>	<b>Levy Dollars 2015-2016</b>
Certificated Salaries	\$ 832,000	\$ 660,020
Classified Salaries	\$1,683,250	\$1,510,700
Administrator Salaries	\$ 405,700	\$ 433,150
Benefits	\$1,198,000	\$1,096,660
Supplies/Services/Travel/Utilities/Insurance	\$ 169,000	\$ 469,200
Substitutes	\$ 115,000	\$ 85,250
Extracurricular	\$ 462,200	\$ 432,042
Special Education	\$ 604,400	\$ 448,800
Food Service Program	\$ 132,000	\$ 85,300
To/From Transportation/Utilities	\$ 170,000	\$ 46,000
KWRL Fiber Loop	\$ 18,500	\$ 173,000

# General Fund Revenues

Source of Funds	Amount	% 16-17	% 15-16
Local Taxes (Levy)	\$ 4,115,523	13.6%	13.8%
Local Receipts	\$ 632,915	2.1%	2.0%
State Apportionment/LEA	\$ 16,065,613	53.2%	53.9%
State Special Purpose	\$ 6,545,977	21.8%	13.8%
Federal Funds	\$ 1,955,885	6.5%	6.2%
From Other Districts/Entities	\$ 595,808	2.0%	9.9%
Operating Transfer	\$ 250,000	.8%	.4%
Total Revenues	\$ 30,181,746	100%	100%

# Total Expenditures by Type

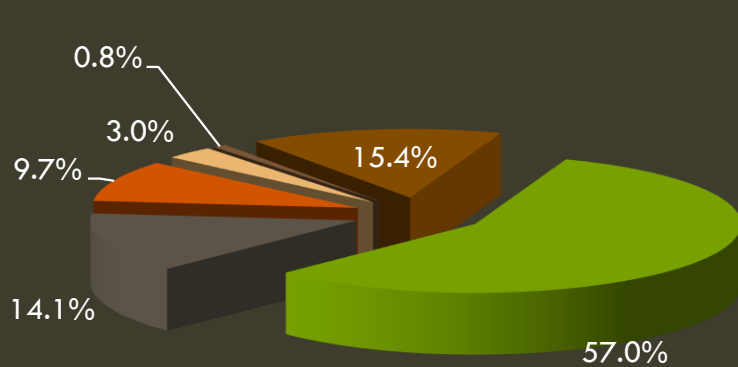


Total Expenditures = \$30,055,080

# Salaries – All Programs

## Certificated Salaries

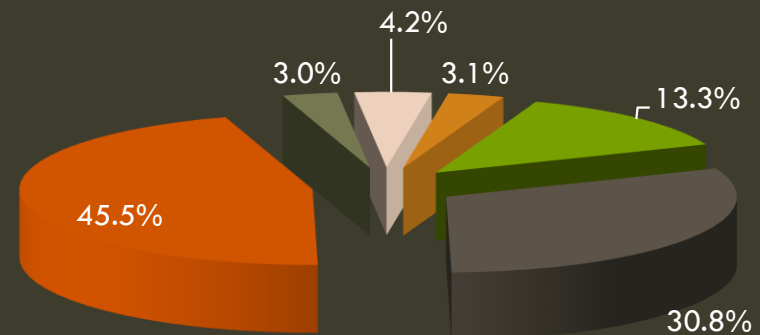
\$10,097,110



- Instructional
- Administrative
- Non-Instructional (Health/Counseling/Psych)
- Substitutes
- Extra Curricular
- Extended Days/Extra Work/Other

## Classified Salaries

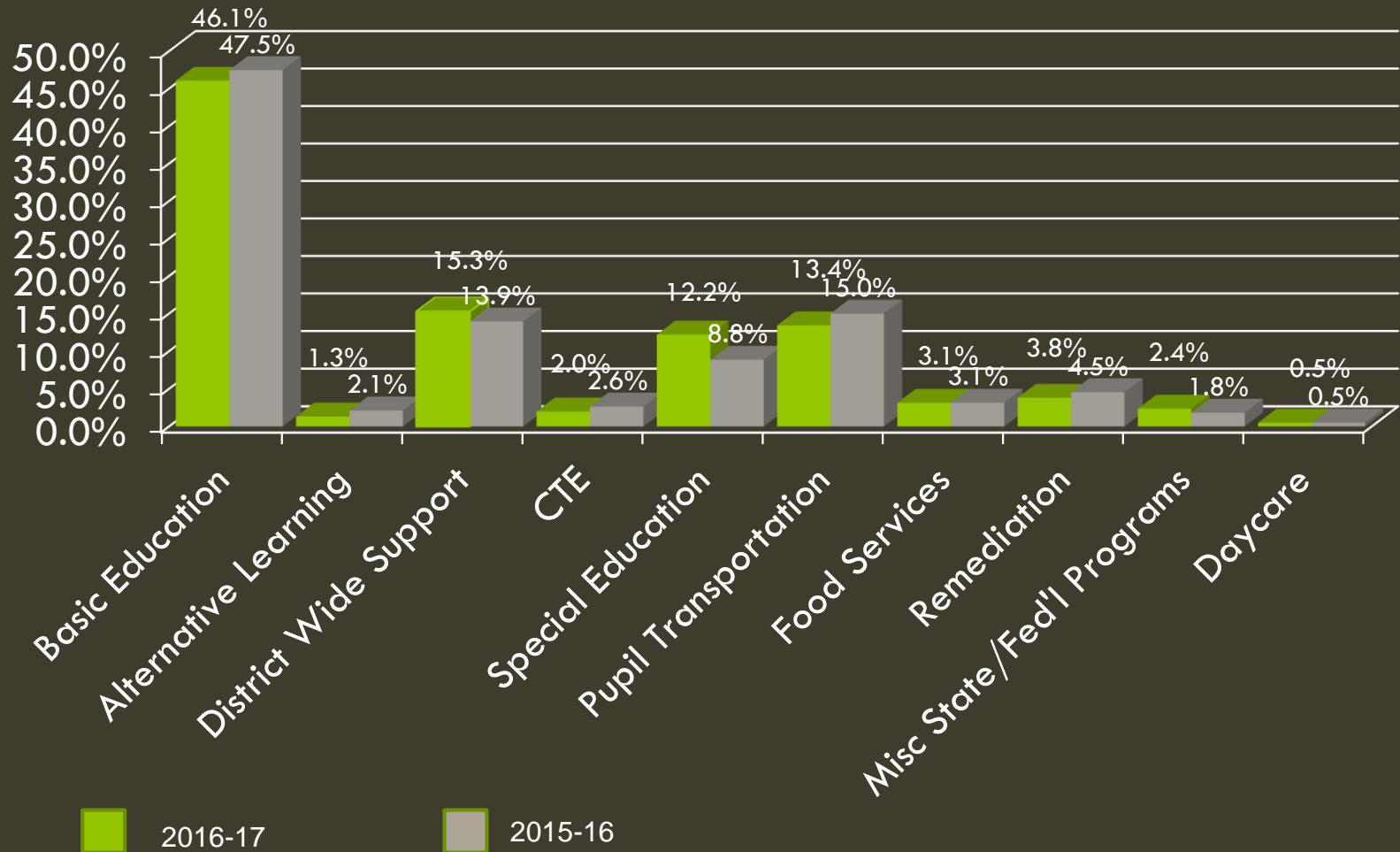
\$7,015,151



- Administrative
- Instruction/Secretarial
- Non-Instructional (Cust/Drivers/Kitchens/Tech)
- Extended Work
- Substitutes
- Athletics



# Expenditures by Program-Comparison to Prior Year

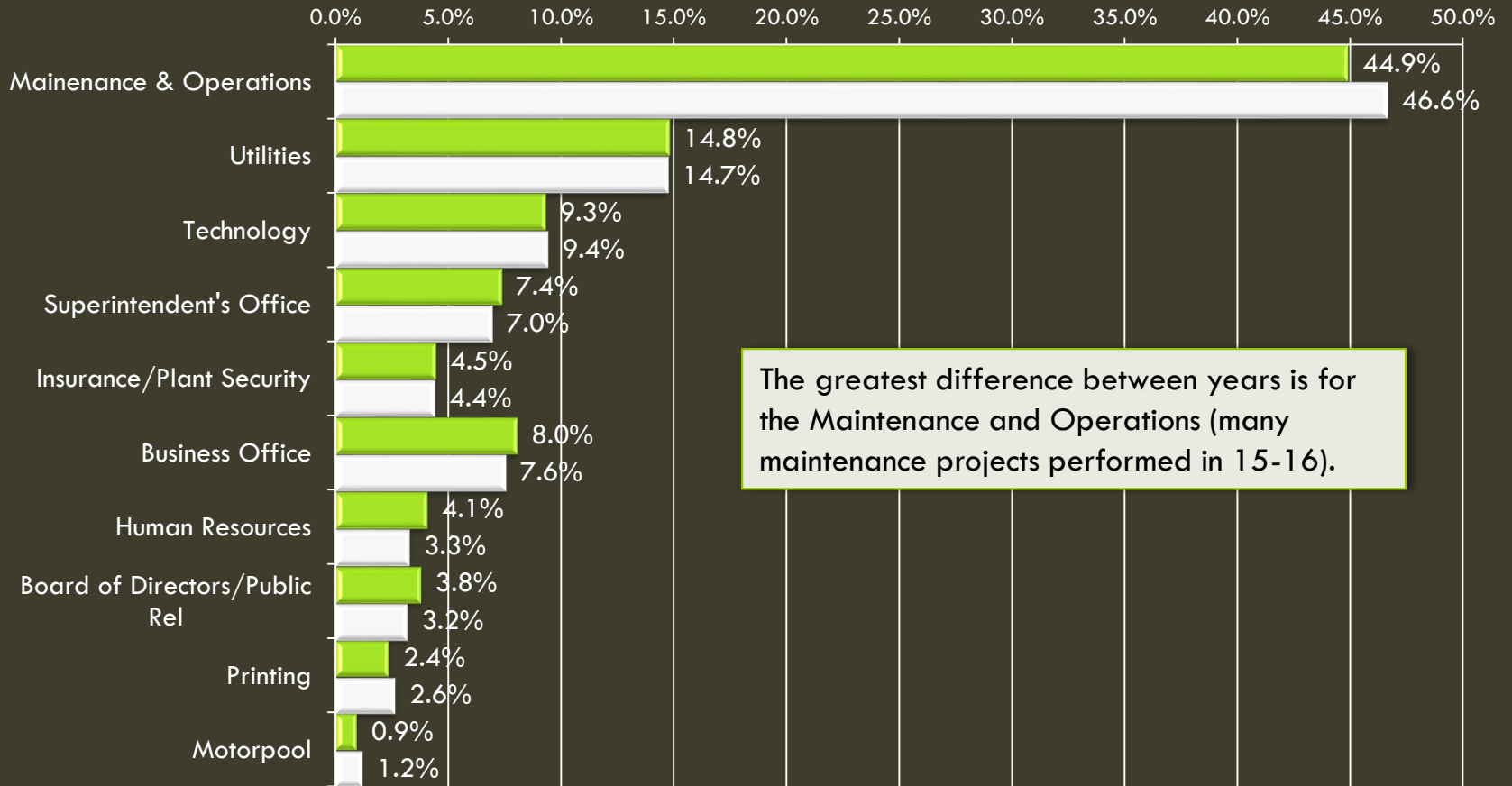


# Activities - General Basic Education

	Amount (\$) 16-17	Amount (\$) 15-16	Difference
Supervision Instruction	\$ 287,628	\$ 363,961	\$ (76,333)
Learning Resources	\$ 268,338	\$ 245,995	\$ 22,343
Principal's Office	\$ 1,410,153	\$ 1,336,498	\$ 73,655
Guidance & Counseling	\$ 609,804	\$ 453,867	\$ 155,937
Pupil Safety & Management	\$ 31,120	\$ 31,420	\$ (300)
Health Services	\$ 154,695	\$ 140,973	\$ (13,722)
<b>Teaching</b>	<b>\$ 10,096,894</b>	<b>\$ 9,475,173</b>	<b>\$ 621,721</b>
Extra Curricular	\$ 462,210	\$ 432,040	\$ 30,170
Prof Dev/Inst Tech/Curr	\$ 521,331	\$ 734,421	\$ (213,090)
<b>Totals</b>	<b>\$13,842,173</b>	<b>\$13,211,348</b>	<b>\$ 630,825</b>

Teaching is 72.9% of Basic Ed (PY 71.1%)

# District Wide Support



The greatest difference between years is for the Maintenance and Operations (many maintenance projects performed in 15-16).

2015-16  
 2016-17

District Wide Support Expenditures = \$4,584,553  
 15.2% of Total Expenditures for 2016-2017

# Transportation & Food Service

## Transportation

- Total Students transported = 4,050 per day *(Based on the count week totals)*
- Total Expenditures = \$4,032,532
- Total Revenues = \$3,599,064
- Total Unfunded/Utilities = \$468,452 (increase of almost \$270,000 from 15-16) Woodland's portion for 16-17 is \$194,321, which represents 36.22% ownership of the Co-Op

## Food Service

- Total Meals Served = 64,632 Breakfasts (average of 359 per day) and 188,301 Lunches (average of 1,046 per day), as well as over 36,000 a la carte items
- Total Expenses = \$958,393
- Total Revenues = \$813,837
- Sodexo Guarantee (\$111,569) and the actual for this year was (\$144,556). There are about \$19,000 of expenditures that are outside the contract, which would result in a loss of approximately (\$125,000), which results in approximately \$13,000 owed to the district. I will be meeting with Sodexo to discuss the year-end closeout.

# Before and After School Care

- The WCC and YCC programs add opportunities for parents and students in a small community without many daycare options for families
- Programs served about 120 families throughout the year and also provided summer care
- WCC program is licensed by the state and able to provide options for low income families
- Daycare programs ran at a gain of over \$27,000. Last year they had a loss of almost (\$9,000). In prior years the district was subsidizing approximately \$14,000 per year with levy dollars.
- WCC realized a gain of almost \$34,000 and YCC a loss of (\$5,400). The reason for the change from loss to profit is due to the increased DSHS revenues received, which increased from \$17,000 to over \$42,000.

# Other Funds

Capital Projects

Debt Service

ASB

Transportation vehicle

# Capital Projects Fund

□ Beginning Fund Balance	\$ 811,576
□ Revenues/Other Fin Srce	\$ 337,842
□ Expenditures	<u>\$1,014,438</u>
□ Ending Fund Balance	\$ 273,338

Total Fund Balance is made up of \$75,000 in Impact Fees, \$120,000 in Bond Funds, \$75,000 Designated for Future Capital Projects and \$3,500 in KWRL Capital Funds. We finally closed out the WHS project and will be receiving approximately \$339,000 in state match funds in November.

# Debt Service Fund

This fund is used to collect tax revenue and pay the principal and interest on bonds. Payments are made twice a year, December and June.

	<b>Debt Balance 9/1/16</b>	<b>Debt Issued</b>	<b>Debt Redeemed</b>	<b>Debt Balance 8/31/17</b>
Voted Debt	\$53,005,000	\$ 0	\$ 855,000	\$52,150,000
Total	\$53,005,000	\$ 0	\$ 855,000	\$52,150,000

Amount available for principal/interest at August 31, 2017 = \$1,727,819



# ASB FUND

ASB funds are for the extracurricular benefit for the students. Their involvement in the decision-making process is an integral part of associated student body government.

□ Beginning Fund Balance	\$167,908
□ Revenues	\$298,670
□ Expenditures	\$287,376
□ Ending Fund Balance	\$179,232

# TRANSPORTATION VEHICLE FUND

This fund is used to replace buses. Revenue comes from the State (in the form of depreciation payments), interest earned on the investments and the annual levy payments made by the for Co-Op districts. This fund is fully self-supporting with state depreciation funds.

■ Beginning Fund Balance	\$3,650,013
■ Revenues	\$ 777,193
■ Expenditures	\$1,384,075
■ Ending Fund Balance	\$3,043,633